GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Extending the incentives to M/s. Tarakeswara Textile Park Pvt. Ltd. to set up a Textile Park near Sullurpet, SPSR Nellore District –Orders-Issued.

INDUSTRIES & COMMERCE (POLICY & INVESTMENT) DEPARTMENT

G.O.MS.No. 165 Dated: 18-11-2016

Read the following:-

1. G.O.Ms.No.131, Ind. & Com. (Prog.II) Dept., dt. 31.12.2015.
2. Empowered Committee Meeting of Secretaries held on 25.07.2016
3. State Investment Promotion Board Meeting held on 29.07.2016.

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O R D E R:-

In the G.O. 1st read above, Government have issued orders to extend the following incentives to M/s. Tarakeswara Textile Park Pvt. Ltd., for proposed Establishment of Textile Park near Sullurpet, SPSR Nellore District, with an investment of Rs. 337.00 Crores and creating employment to 2,275 persons:

(i) De-linking of the interest subsidy component provided in the Andhra Pradesh Textile and Apparel Policy 2015-20 from the Technology Up-gradation Fund scheme of the Government of India, subject to the condition that the interest subsidy availed should not exceed (12.5) %, in case the unit avails interest subsidy under Technology Up-gradation Fund scheme and which shall be verified and certified by the concerned General Manager, District Industries Centre.

(ii) To consider external infrastructure assistance for the following:

(a) 100 % of the expenditure for laying of the power line from 220 KV substation, Mannarpoluru and not exceeding Rs. 3.04 crores (Rupees Three Crores and Four lakhs only)

(b) 50% of the cost of approach road from NH to the unit and not exceeding Rs.2.00 crores (Rupees Two Crores only)

(c) 50% of the cost of water pipeline from SSG canal to the unit and not exceeding Rs. 2.10 crores (Rupees Two crores and Ten lakhs only)

The above Assistance towards (a),(b) and (c) above will be paid under the IIDF funds directly to the Government Department, which executes the work.

(iii) 100% Reimbursement of one time conversion fee under NALA.

(P.T.O)

(iv) To give the facility of an option to the Garment Industry either to opt for interest subsidy as provided in Andhra Pradesh Textile and Apparel Policy 2015-20 or 50% reimbursement on expenditure incurred towards the employers contribution Employee State Insurance (ESI) and Employee Provident Fund (ESF). This facility will be available to the garment units with an investment size of Rs. 125 Crores or providing direct employment to (1000) persons.

(v) All other benefits as per Textiles and Apparel Policy 2015-20.

2. M/s. Tarakeswara Textile Park Private Limited (TTPPL) has further requested for the following incentives:

(a) The company has requested for provision of Road & Bridge at an estimated cost of Rs. 6.00 Cr to be borne by the Government of Andhra Pradesh on the lines of incentives sanctioned to other Textile parks such as the Guntur Textile Park (GO MS 62, dt:10.05.2016.).

(b) Request for expediting the procedure for starting the Road and Bridge and Power on turnkey basis. The company requires the road and bridge to be built for connection to the highway for movement of construction material. For this purpose, they have requested that to expedite the process a competent contractor should be identified for this project on nomination basis.

(c) Request for recognizing the Park as IALA or merging the lands which now come under Sullurpet Municipality to the nearby Panchayat for viability of the Park and to allot the 11.19 acres of assigned land on outright sale basis to the company, which was already allotted to the company for contiguity purpose on 99 years lease basis.

3. In the reference 2nd read above, the Empowered Committee of Secretaries has discussed the proposal of M/s. Tarakeswara Textile Park Pvt. Ltd., and recommended to extend certain incentives and further recommended for placing the proposal before the Sate Investment Promotion Board.

4. In the reference 3rd read above, the State Investment Promotion Board (SIPB) have discussed the proposal of M/s. Tarakeswara Textile Park Pvt. Ltd., in detail and recommended to extend the following incentives:

(i) 100% cost of Road & Bridge limited to Rs. 6.00 Cr. or actual, whichever is less.

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(ii) To accord permission to execute the work for Road and Bridge and Power on turnkey basis under the supervision of the concerned engineering department.

(iii) APIIC to recommend proposal of the unit to MA & UD Department for IALA Notification.

(iv) To allot 11.19 acres of assigned land, for contiguity of the private land purchased by the company on outright sale basis, as per the request of the Company in terms of GO Ms NO. 48, dt:13.4.2016.

5. Government after careful examination of the recommendations of the State Investment Promotion Board hereby decided to extend the following incentives to M/s. Tarakeswara Textile Park Pvt. Ltd.:

(i) 100% cost of Road & Bridge limited to Rs. 6.00 Cr. or actual, whichever is less.

(ii) To accord permission to execute the work for Road and Bridge and Power on turnkey basis under the supervision of the concerned engineering department.

(iii) APIIC to recommend proposal of the unit to MA & UD Department for IALA Notification.

(iv) To allot 11.19 acres of assigned land, for contiguity of the private land purchased by the company on outright sale basis, as per the request of the Company in terms of GO Ms NO. 48 dt. 13.4.2016.

6. The Commissioner of Handlooms and Textiles, Andhra Pradesh, Yerrabalem, Mangalagiri shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Handlooms and Textiles, Mangalagiri, Guntur.
The Director of Industries, Andhra Pradesh, Hyderabad .
M/s. Tarakeswara Textile Park Pvt. Ltd., through the DOI.

Copy to:
The Finance (EBS-VIII)Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.

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The Energy Department.
The Irrigation (Reforms) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Commissioner of Commercial Taxes, Vijayawada
The Chairman & Managing Director, APTRANSCO., Vijayawada
The Managing Director, APSPDC Ltd., Nellore
The Vice Chairman & Managing Director, APIIC, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S.to Secretary to Government. (Ind & Com) Dept.
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER